Guam Community College Financial Report
All Current Operating Funds
Revenues and Expenditures (Un-Audited)
Fiscal Year 2023
As of December 31, 2022

Revenues	GovGuam Appropriations Gen Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Billed	$ 5,452,584	$ 3,503,648	$ 1,492,024	$ 2,919,118	$ 13,367,374
Received	$ 4,720,165	$ 3,503,648	$ -	$ 2,919,118	11,142,931
FY 2023 Revenue Budget	$ 22,010,732	$ 8,775,419	$ 6,880,616	$ 10,369,314	48,036,081
Percent Received	21%	40%	0%	28%	23%

Expenditures/ Encumbrances	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Personnel Services	$ 3,283,951	$ 704,440	$ 54,886	$ 160,146	$ 4,203,423
Travel	0	50,587	3,993	0	54,580
Contractual Services	566,413	1,077,950	2,670,358	2,723,313	7,038,034
Supplies & Materials	15,975	243,717	3,727	9,574	272,993
Equipment	922	175,564	4,387	226,027	406,900
Utilities	509,331	200,000	0	0	709,331
Miscellaneous	11,226	26,263	22,580	2,302,382	2,362,451
Lease	50,100	0	0	0	50,100
Grant Aid	0	0	0	0	0
Capital Outlay	0	27,497	389,983	307,515	724,995
Administrative Cost Recoveries	0	0	4,415	71,468	75,883
Transfers	0	42,728	0	0	42,728
Funds Pending Allocation	0	0	0	0	0
TOTAL	$ 4,437,918	$ 2,548,746	$ 3,154,329	$ 5,800,425	$ 15,941,418
Total Encumbrances	$ 494,473	$ 716,093	$ 1,658,375	$ 2,379,278	$ 5,248,219
Total Expenditures	$ 3,943,445	$ 1,832,653	$ 1,495,954	$ 3,421,147	$ 10,693,199
Percent Expended/Encumbered	20%	29%	46%	56%	33%
Operating Income (loss)	$ 1,014,666	954,902	(1,662,305)	(2,881,307)	(2,574,044)

GovGuam Appropriations	Billed	Received	Budget
General Fund	$ 4,001,073	$ 4,001,073	$ 16,004,291
Peace Officer Standard and Training	$ 18,030	$ 23,578	$ 72,121
ManPower Development	$ 1,383,480	$ 645,516	$ 5,533,920
Capital Improvements Fund	$ -	$ -	$ 200,400
First Generation Trust Fund Initiative	$ 50,001	$ 49,998	$ 200,000
	$ 5,452,584	$ 4,720,165	$ 22,010,732